



Grant Thornton

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Tax Alert

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Welcome to Grant Thornton Malaysia Tax Alert. This newsletter provides information on the latest tax updates.

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Public Ruling updates

The Inland Revenue Board of Malaysia has issued the following public rulings in the year 2015:

Ref No.	Public Ruling Title	Date
No 1/2015	Club Association or Similar Institution	12.01.15
No 2/2015	Taxation of Real Estate Investment Trust or Property Trust Fund	19.06.15
No 3/2015	Failure to Furnish Information within a Stipulated Period	29.07.15
No 4/2015	Entertainment Expense	29.07.15
No 5/2015	Taxation of Limited Liability Partnership	14.08.15
No 6/2015	Qualifying Expenditure and Computation of Capital Allowances	27.08.15
No 7/2015	Appeal against an Assessment and Application for Relief	22.10.15
No 8/2015	Loan or Advances to Director by a Company	30.11.15
No 9/2015	Deduction of Interest Expense and Recognition of Interest Income for Loan Transactions between Related Persons	03.12.15
No 10/2015	Investment Holding Company	16.12.15
No 11/2015	Tax Incentive for Angel Investor	16.12.15
No 12/2015	Recovery from Persons Leaving Malaysia	17.12.15



Revised GST guides

The Royal Malaysian Customs has recently uploaded the following revised GST Guides:

General Guide

- General Guide (revised as at 23.12.15)

Industry Guides

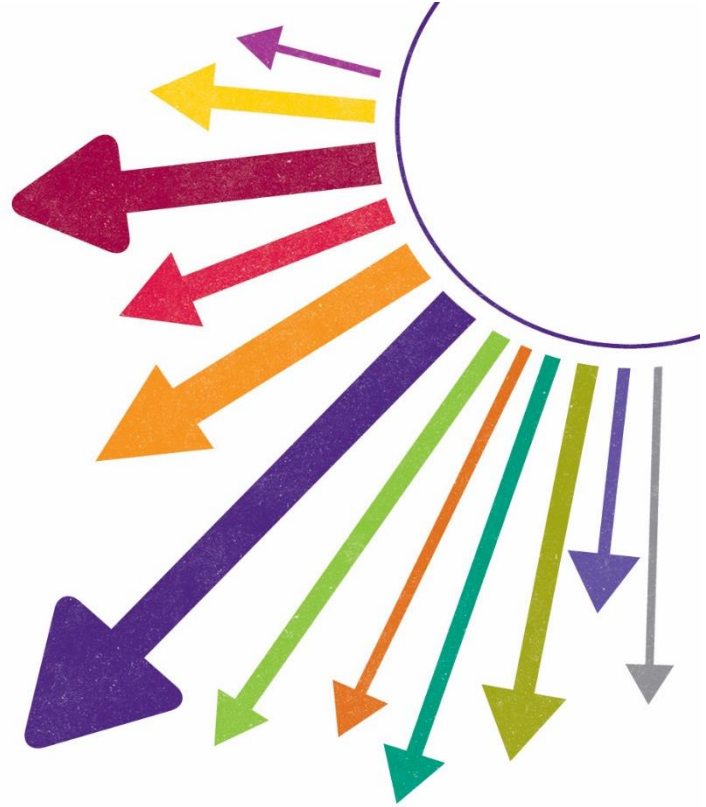
Industry Guides	Revised as at
Agents	04.11.15
Approved Toll Manufacturer Scheme	14.01.16
Approved Trader Scheme	12.01.16
E-Commerce	18.12.15
Freight Transportation	18.12.15
Legal Practitioners	22.12.15
Manufacturing	06.01.16
Passenger Transportation	18.12.15
Professional Services	13.01.16
Shipping Industries	22.12.15
Warehousing Scheme	22.12.15
Webhosting	21.12.15

Specific Guides

Specific Guides	Revised as at
Capital Goods Adjustment	18.12.15
Designated Area	12.01.16
Employee Benefit	02.11.15
Export	21.12.15
Free Commercial Zone	05.01.16
Free Industrial Zone and Licensed Manufacturing Warehousing	05.01.16
Import	12.01.16
Input Tax Credit	29.12.15
Partial Exemption	06.11.15
Payment Basis	11.11.15
Registration	13.01.16
Supply	12.01.16
Tax Invoice and Records Keeping	30.12.15
Valuation	30.12.15

Contact us

For further enquiries on any information included in this Tax Alert, please get in touch with your local Grant Thornton Malaysia team in our offices.



This publication is published as a service to our clients, associates and other interested parties. Please be advised that the information contained herein is for general guidance only. Any reader intending to base a decision on information contained in this publication is advised to consult us before proceeding.



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